

For Immediate Release

Weston Forest requalifies as a Best Managed Gold Standard company

Mississauga, Ontario – March 22, 2019

Weston Forest was once again recognized for overall business performance and sustained growth with the prestigious Canada's Best Managed Companies Gold Standard designation. The 2019 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies, demonstrating strategy, capability and commitment to achieve sustainable growth. Weston Forest was a winner of the Canada's Best Managed Companies program in 2014, and requalified in 2019 to maintain its status as a Best Managed Gold Standard company.

Now in its 26th year, Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

"This year's Best Managed winners are a testament to the success found when businesses invest in talent, innovate intentionally, and think long-term," said Lorrie King, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "These companies should be proud of this achievement, and their responsibility in acting as role models for other Canadian businesses."

Applicants are evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. 2019 Best Managed companies share commonalities that include a clear strategy and vision, investment in capability and commitment to talent.

"At Weston Forest, we are proud of our hard working, engaged employees that allow us to be consistently recognized for this prestigious award," said Steve Rhone, President of Weston Forest. "We acknowledge all the hard work and effort made by our dedicated team to achieve this recognition."

"The contribution these companies provide to Canada cannot be overstated. Every year, Best Managed winners are raising the bar of excellence in Canadian business," said Peter Brown, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program.

2019 winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies gala in Toronto on April 17, 2019. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

The Best Managed program is sponsored by Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit www.bestmanagedcompanies.ca.

About Weston Forest

Weston Forest is one of North America's leading distributors and remanufacturers of softwood & hardwood lumber and specialty panel products. Weston's various business units serve the industrial crating and packaging sectors, provide specialty products to the construction and infrastructure sectors, and manufacture and distribute a wide variety of products to Lumber and Building Material dealers.

Weston Forest is honoured to be recognized as one of Canada's Best Managed Companies, one of Canada's Fastest-Growing Companies, and one of Canada's Most Admired Corporate Cultures. We are also very proud to be a recipient of the Canadian Business Excellence Award for Private Businesses.

Weston Forest. You'll love doing business with us.

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