



For Immediate Release

Weston Forest once again named one of Canada's Best Managed Companies

Toronto, ON – March 5, 2020 – Weston Forest was recognized once again as a Gold Standard winner for overall business performance and sustained growth with the prestigious Canada's Best Managed Companies designation.

The 2020 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues over \$25 million, demonstrating investment in talent and technology, innovation in a competitive environment, and an increased focus on global competition. Now in its 27th year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

Weston Forest has shown significant, sustained growth over the last decade and is driven to outperform by a great team of people and a very strong corporate culture.

"While Canada's Best Managed Companies recognize uncertainty on the economic horizon, their focus hasn't wavered and they haven't been discouraged; they are relentlessly focused on growing their business to new heights and investing in the future," said Peter Brown, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "The contribution these companies provide to Canada cannot be overstated. Every year, Best Managed winners are raising the bar of excellence in Canadian business."

"Weston Forest congratulates all winners of the Canada's Best Managed Companies designation," says Steve Rhone, President of the company. "We know it is the dedication of our people and the contributions they make to our business every day that lead to our success: they deserve the credit for six consecutive years of this prestigious award. Thank you to every member of the Weston team for your contributions."

"CIBC congratulates 2020's Canada's Best Managed Companies, who are not only at the forefront of their industries, but among privately held companies across Canada," said Dino Medves, Senior Vice President and Head, CIBC Commercial Banking. "The success of these companies is built on continued investment in top talent, an ongoing focus on innovation and a well-defined path for the future."

2020 winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies gala in Toronto on April 1, 2020. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

The Best Managed program is sponsored by Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices.

The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more).

Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit www.bestmanagedcompanies.ca. 5

About Weston Forest

Weston Forest is one of North America's leading distributors and remanufacturers of softwood & hardwood lumber and specialty panel products. Weston's various business units serve the industrial crating and packaging sectors, provide specialty products to the construction and infrastructure sectors, and manufacture and distribute a wide variety of products to Lumber and Building Material dealers.

Weston Forest is honoured to be recognized as one of Canada's Best Managed Companies, one of Canada's Fastest-Growing Companies, and one of Canada's Most Admired Corporate Cultures. We are also very proud to be a recipient of the Canadian Business Excellence Award for Private Businesses, and the Mississauga Board of Trade 2019 Large Business of the Year Award.

Weston Forest. You'll love doing business with us.

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