

For Immediate Release

Weston Forest announces acquisition of Kings Wood Products

Mississauga, ON – July 4, 2023 - Weston Forest, a leading distributor and remanufacturer of softwood & hardwood lumber and specialty panel products, today announced it has acquired Kings Wood Products of Paris, ON.

“Kings Wood Products expands our manufacturing base in Canada while adding to the mix of products we can offer our existing Industrial customers,” said Steve Rhone, President & CEO of Weston Forest. Rhone goes on to say, “Kings has been a key customer of ours for decades, and this is a natural progression for both companies. They have an excellent reputation in their industry, and the Kings niche product mix is a logical addition to Weston’s existing Industrial offerings.”

According to Dennis Kings, President of Kings Wood Products, “This new partnership with Weston Forest is the right direction for our business. Weston has been a trusted supplier of ours for a very long time, and this move provides the continuity we want for our people, and for our customers.”

This acquisition represents Weston’s sixth in the last decade and their second since the company was purchased by the Watermill Group in 2021.



About Weston Forest

Weston Forest is a leading distributor and remanufacturer of softwood & hardwood lumber and specialty panel products, serving North America's industrial and construction sectors. Weston's remanufacturing and inventory management services help customers create specified crating, packaging, pallets and boxes, and other niche wood products that are essential for the production or shipment of Industrial goods. The company's logistics and just-in-time fulfilment capabilities support truss manufacturing, framing, lagging & shoring, concrete forming and other processes that are crucial to commercial and residential construction and large infrastructure projects.

Weston Forest originated as a family business in 1953. Today it is a vital and dynamic organization, repeatedly recognized by Deloitte as one of *Canada's Best Managed Companies*, recipient of several *Canadian Business Excellence Awards for Private Businesses*, and multiple winner of *Waterstone Canada's Most Admired Corporate Cultures Award*. Weston Forest is certified as a Great Place to Work®!

About Kings Wood Products

Kings Wood Products has been in business since 1970, providing pallets, boxes, reels, and specialty packaging solutions, primarily for the manufacturing industry. Kings has built a solid reputation by doing everything in-house at their 8-acre facility in Paris, ON. From sourcing raw material to final delivery, everything is handled by the experienced team at Kings Wood Products.



About the Watermill Group

The Watermill Group is a strategy-driven private investment firm that helps companies achieve their full potential through strategic transformation. For more than four decades, the family-owned and managed firm has been acquiring, operating and improving companies. Watermill looks for businesses in which it can apply a unique combination of strategic insight and management expertise to re-imagine their future and drive growth.

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