

October 2, 2023

WESTON FOREST places No. 332 on The Globe and Mail's fifth annual ranking of Canada's Top Growing Companies

Mississauga, ON – September 29, 2023 - Steve Rhone, President and CEO of Weston Forest, is pleased to announce that Weston placed No. 332 on the 2023 Report on Business ranking of Canada's Top Growing Companies.

Canada's Top Growing Companies ranks Canadian companies on three-year revenue growth. WESTON FOREST earned its spot with three-year growth of 115%.

"The team at Weston Forest has been committed to a growth mindset for decades," says Rhone. "We are pleased to see our efforts place us on this prestigious list. We will continue to expand our offerings to our existing and potential customers. That's how we plan to consistently grow our business and live up to our brand promise of, "You'll Love Doing Business With Us"."

Canada's Top Growing Companies is an editorial ranking that was launched in 2019. It aims to bring the accomplishments of innovative businesses in Canada to the forefront. In order to qualify for this voluntary program; companies had to complete an in-depth application process and fulfill requirements. In total, 425 companies earned a spot on this year's ranking.

The full list of 2023 winners along with editorial coverage is published in the October issue of Report on Business magazine. The list is out now and online <u>here.</u>

"Canada's Top Growing Companies acknowledges the drive and ingenuity displayed by Canadian business," says Dawn Calleja, Editor of Report on Business magazine. "This year's ranking serves as an inspiration for future business owners."

"This year's Report on Business magazine's list of Top Growing Companies shows how innovative ideas always rise to the top, perhaps even more so in times of uncertainty," says Andrew Saunders, CEO of The Globe and Mail. "The Globe and Mail congratulates this year's winners for meeting and surpassing those economic challenges."









About The Globe and Mail

The Globe and Mail is Canada's foremost news media company, leading the national discussion and causing policy change through brave and independent journalism since 1844. With our award-winning coverage of business, politics and national affairs, The Globe and Mail newspaper reaches 6.2 million readers every week in our print or digital formats, and Report on Business magazine reaches 2.7 million readers in print and digital every issue. Our investment in innovative data science means that as the world continues to change, so does The Globe. The Globe and Mail is owned by Woodbridge, the investment arm of the Thomson family.

About Weston Forest

Weston Forest is a leading distributor and remanufacturer of softwood & hardwood lumber and specialty panel products, serving North America's industrial and construction sectors. Weston's remanufacturing and inventory management services help customers create specified crating, packaging, pallets and boxes, and other niche wood products that are essential for the production or shipment of Industrial goods. The company's logistics and just-in-time fulfilment capabilities support truss manufacturing, framing, lagging & shoring, concrete forming and other processes that are crucial to commercial and residential construction and large infrastructure projects.

Weston Forest originated as a family business in 1953. Today it is a vital and dynamic organization, repeatedly recognized by Deloitte as one of Canada's Best Managed Companies, recipient of several Canadian Business Excellence Awards for Private Businesses, and multiple winner of Waterstone Canada's Most Admired Corporate Cultures Award. Weston Forest is certified as a Great Place to Work[®]!

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