



Weston Forest requalifies for Canada's Best Managed Companies Platinum Club Designation

Mississauga, ON — May 14, 2024 — Weston Forest was recognized for its industry-leading performance, its global business practices, and its sustained growth by receiving the prestigious 2024 Canada's Best Managed Companies award for a tenth consecutive year.

Celebrating over 30 years, Canada's Best Managed Companies program awards excellence in private Canadian-owned companies with revenues of \$50 million or greater. To attain the designation, companies are evaluated on their leadership in the areas of strategy, culture and commitment, capabilities, innovation, governance, and financial performance.

According to Steve Rhone, President & CEO of Weston Forest, "We are honored to once again receive this prestigious award. Our dedicated team is committed to delivering an exceptional customer experience through turbulent times while keeping our long-term strategies and objectives in focus."

Canada's Best Managed Companies is one of the country's leading business awards programs recognizing innovative and world-class businesses. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent evaluation process. Applicants are evaluated by an independent panel of judges with representation from program sponsors and special guests.

This year's winners demonstrate exceptional commitment to drive growth in today's competitive and dynamic business landscape," says Blair Cowan, Executive Vice-President and Head of Commercial Banking. "CIBC is proud to sponsor a program that represents the best in Canadian business, as these privately owned companies continue to be the engine of our economic growth by creating jobs through strong leadership and innovation."

The 2024 cohort of Best Managed companies share common themes such as having a people-centric culture, targeting effective ESG strategies, and accelerating operational digitization.

To become a Best Managed Platinum Club winner is nothing short of remarkable. Their continued adaptability in an era of uncertainty sets the standard for how to overcome new barriers and demonstrate resiliency at the highest levels," said Lorrie King, Partner, Deloitte Private, Global Best Managed Leader and Co-Leader, Canada's Best Managed Companies program. "These companies truly impact how Canada is viewed on the world stage when it comes to the success of private business."

About Canada's Best Managed Companies Program

Canada's Best Managed Companies program continues to be the mark of excellence for privately-owned Canadian companies. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices.





The awards are granted on four levels: 1) Canada’s Best Managed Companies new winner, one of the new winners selected each year; 2) Canada’s Best Managed Companies winner, award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review; 3) Gold Standard winner, after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years; 4) Platinum Club member, winners that have maintained their Best Managed status for seven years or more. Program sponsors are Deloitte Private, CIBC, The Globe and Mail, and TMX Group. For more information, visit www.bestmanagedcompanies.ca.

About Weston Forest

Weston Forest is a leading distributor and remanufacturer of softwood & hardwood lumber and specialty panel products, serving North America’s industrial and construction sectors. Weston’s remanufacturing and inventory management services help customers create specified crating, packaging, pallets and boxes, and other niche wood products that are essential for the production or shipment of Industrial goods. The company’s logistics and just-in-time fulfillment capabilities support truss manufacturing, framing, lagging & shoring, concrete forming, and other processes that are crucial to commercial and residential construction and large infrastructure projects.

Weston Forest originated as a family business in 1953. Today they are a vital and dynamic organization, repeatedly recognized by Deloitte as one of Canada’s Best Managed Companies, recipient of the Canadian Business Excellence Awards for Private Businesses, and winner of Waterstone Canada’s Most Admired Corporate Cultures Award. Weston Forest is certified as a Great Place to Work®!

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